CANADIAN MENTAL HEALTH ASSOCIATION, ALBERTA CENTRAL REGION

FINANCIAL STATEMENTS
(Audited)

March 31, 2026

CANADIAN MENTAL HEALTH ASSOCIATION, ALBERTA CENTRAL REGION

STATEMENT OF FINANCIAL POSITION

(Audited)

As at March 31, 2026

	2026	2025 (Restated)
ASSETS		
Current		
Cash and cash equivalents, unrestricted	**$ 158,796**	$ 131,469
Cash and cash equivalents, Internally restricted (Note 13)	**-**	104,325
Cash and cash equivalents, held in trust (Note 8)	**30,000**	24,529
Externally restricted assets (Note 3)	**64,032**	182,756
Accounts receivable	**39,628**	8,178
Goods and services tax recoverable	**12,684**	13,755
Prepaid expenses	**5,912**	31,358
	311,052	496,370
Property and Equipment (Note 4)	**118,455**	68,056
	$ 429,507	$ 564,426
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued liabilities	**$ 127,393**	$ 153,064
Held in trust (Note 8)	**30,000**	24,529
Deferred revenue	**1,200**	-
Vacation pay accrual	**25,059**	56,534
Deferred cash contributions (Note 3)	**64,032**	182,756
Total Current Liabilities	**247,684**	416,883
Deferred Capital Contributions (Note 5)	**101,076**	43,760
Total Liabilities	**348,760**	460,643
Net Assets		
Unrestricted	**63,368**	(24,838)
Internally restricted fund (Note 13)	**-**	104,325
Invested in property and equipment	**17,379**	24,296
	80,747	103,783
	$ 429,507	$ 564,426

COMMITMENTS (Note 9)

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS:

_____ Director

_____ Director

See Notes to the Financial Statements

CANADIAN MENTAL HEALTH ASSOCIATION, ALBERTA CENTRAL REGION

STATEMENT OF CHANGES IN NET ASSETS

(Audited)

For the Year Ended March 31, 2026

	Unrestricted	Internally restricted	Invested in property and equipment	2026 Totals	2025 Totals (Restated)
Balances, beginning of the year	**$ -**	**104,325**	**24,296**	**128,621**	267,045
Prior period adjustment (Note 14)	**(24,838)**	**-**	**-**	**(24,838)**	(24,838)
Balances, as restated	**(24,838)**	**104,325**	**24,296**	**103,783**	242,207
Transfers (Note 13)	**104,325**	**(104,325)**	**-**	**-**	-
Deficiency of revenues over expenses	**(16,119)**	**-**	**(6,917)**	**(23,036)**	(138,424)
Balances, end of the year	**$ 63,368**	**-**	**17,379**	**80,747**	103,783

See Notes to Financial Statements

CANADIAN MENTAL HEALTH ASSOCIATION, ALBERTA CENTRAL REGION

STATEMENT OF OPERATIONS

(Audited)

For the Year Ended March 31, 2026

	2026	2025 (Restated)
Revenue		
Grants (Note 10)	**$ 2,499,902**	$ 2,416,686
Donation and fundraising	**72,609**	57,143
Other income	**47,795**	44,411
Community incentive	**28,512**	-
Interest income	**7,979**	22,345
Contributions from other organizations	**827**	235,619
Casino contributions (Note 6)	**-**	19,942
Raffle (Note 7)	**-**	1,426
	2,657,624	2,797,572
Expenses		
Wages and benefits	**2,226,769**	2,425,991
Other program expenditures	**108,550**	154,334
Building occupancy	**83,442**	90,986
Professional fees	**70,141**	58,873
Office and administration	**64,803**	60,050
Telephone and utilities	**33,720**	38,139
Travel expenses	**25,369**	29,392
Insurance	**22,407**	27,307
Division fees	**15,552**	12,613
Staff recruitment and education	**13,788**	22,846
Fundraising expenses (Note 12)	**9,204**	1,020
Memberships	**-**	53
	2,673,745	2,921,604
Deficiency of revenue before amortization	**(16,121)**	(124,032)
Less: Amortization expense	**34,307**	27,975
Plus: Amortized deferred capital contributions (Note 5)	**27,392**	13,583
Deficiency of revenues after amortization	**$ (23,036)**	$ (138,424)

See Notes to Financial Statements

CANADIAN MENTAL HEALTH ASSOCIATION, ALBERTA CENTRAL REGION

STATEMENT OF CASH FLOWS

(Audited)

For the Year Ended March 31, 2026

	2026	2025 (Restated)
Cash generated from (used in):		
Operating Activities		
Deficiency of revenue over expenses	**$ (23,036)**	$ (138,424)
Amortization expense	**34,307**	27,975
Amortization of deferred capital contributions	**(27,392)**	(13,583)
Changes in non-cash operating working capital:		
Accounts receivable	**57,337**	28,020
Goods and services tax recoverable	**1,071**	(6,717)
Prepaid expenses	**25,446**	(10,735)
Accounts payable and accrued liabilities	**(25,667)**	56,533
Vacation payable	**(31,475)**	-
Deferred revenue	**1,200**	-
Deposits - Held in trust	**5,471**	(5,496)
Cash flows from operating activities	**17,262**	(62,427)
Investing Activities	-	-
Purchase of capital assets	**(84,708)**	(5,628)
Cash flows from investing activities	**(84,708)**	(5,628)
Financing Activities		
Deferred cash contributions	**(118,724)**	52,364
Deferred capital contributions (Note 5)	**84,708**	-
Cash flows from financing activities	**(34,016)**	52,364
Decrease in cash and cash equivalents	**(101,462)**	(15,691)
Cash and cash equivalents, beginning of the year	**354,290**	369,981
Cash and cash equivalents, end of the year	**$ 252,828**	$ 354,290
Consisting of:		
Unrestricted cash and cash equivalents	**$ 158,796**	$ 131,469
Externally restricted cash and cash equivalents (Note 3)	**64,032**	93,969
Cash held in trust (Note 8)	**30,000**	24,529
Internally restricted cash (Note 13)	**-**	104,323
	$ 252,828	$ 354,290

See Notes to Financial Statements